



COOPERATIVE OF
AMERICAN PHYSICIANS

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Mutual Protection Trust Earns Its 10th Consecutive A+ Rating from A.M. Best

The Company Again Earns High Marks for Its Superior Financial Strength

LOS ANGELES, November 19, 2015 — The Cooperative of American Physicians, Inc. (CAP) today announced that the exceptional financial strength of its core product, the Mutual Protection Trust (MPT), has again earned an A+ (Superior) Rating from A.M. Best Company, a global full-service credit rating agency dedicated to serving the financial and health care service industries. This marks the tenth consecutive year MPT has achieved this rating.

“In the midst of a prolonged soft market, this achievement is the reward of the collective efforts of a team that is committed and diligent in the support of our physician members, and in carrying out the organization’s mission and vision,” said Sarah Pacini, JD, chief executive officer of the Cooperative of American Physicians and the Mutual Protection Trust.

At the same time, A.M. Best acknowledged the financial strength of the Cooperative of American Physicians Insurance Company, Inc. (CAPIC), which earned its sixth A- (Excellent) rating in a row. CAPIC is a wholly owned subsidiary of CAP and provides reinsurance and other benefits to its primary medical professional liability partner, MPT. The ratings incorporate the unique relationship among these companies and their dedication to supporting health care providers. Since its inception, CAPIC has recorded consistent investment returns and positive operating earnings.

“The focus on risk management throughout all levels of the organization continues to be an important rating strength for both MPT and CAPIC,” said Pacini.

A.M. Best Company’s Financial Strength Ratings are an independent opinion of an organization’s financial strength and ability to meet its ongoing coverage and contract obligations.

About the Cooperative of American Physicians, Inc.

The Cooperative of American Physicians, Inc. (CAP), established in 1975, offers medical professional liability protection and risk management services to nearly 12,000 of California's finest physicians through the Mutual Protection Trust. In 2013, CAP organized CAPAssurance, a Risk Purchasing Group, to bring liability insurance coverage to member hospitals, health care facilities, and large medical groups. Based in Los Angeles, CAP also has offices in San Diego,

Orange County, Sacramento, and Palo Alto. For more information, visit www.CAPphysicians.com. CAP is licensed as a California surplus lines broker (License. No. 0B72723). The insurance products provided under the CAPAssurance program are issued by a “non-admitted” or “surplus line” insurer that is not licensed by the State of California.

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